



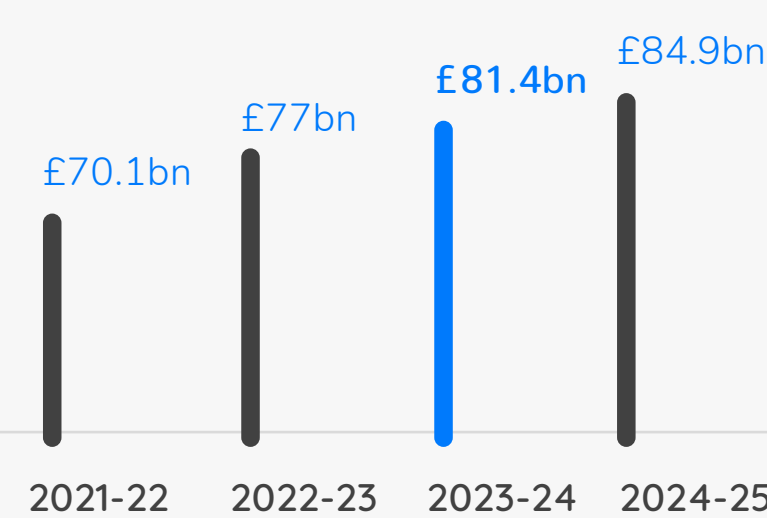
The Education Budget 2023-24

Your balance

£81.4bn

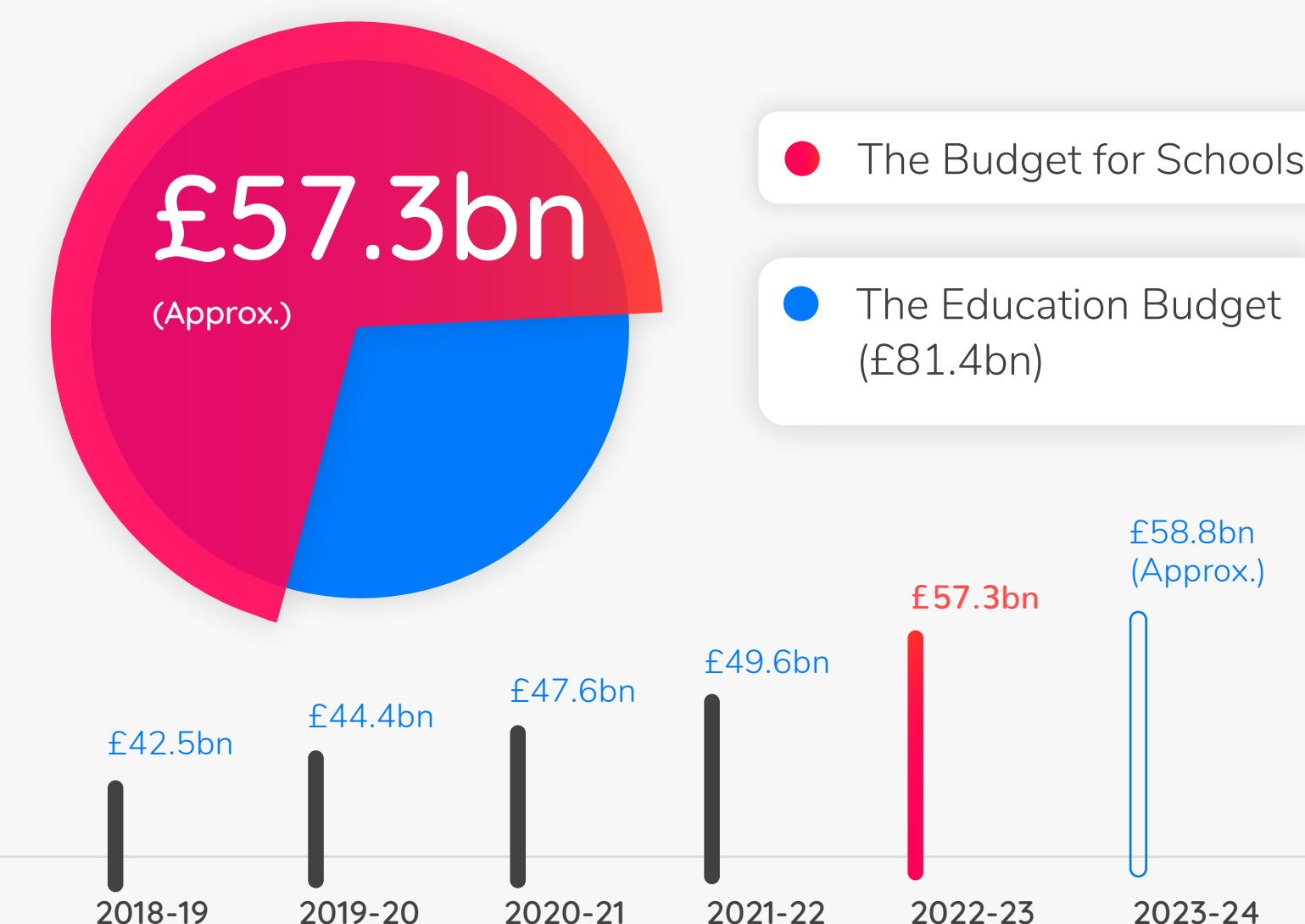
(Approx.)

The budget has increased...



The Budget for Schools

The budget for schools comes out of the overall education budget.



The budget for schools has increased by 64% in 2023-24 compared to 2010-11. And it's set to increase again in 2024-25.

How school funding is allocated: The NFF

The **National Funding Formula (NFF)** currently determines the total funding each local authority receives for all schools in their area. The local authority then allocates the funding to schools using a locally agreed formula.

However, starting from the 2023-24 financial year **there will be a transition to a direct national funding formula**. This will mean less involvement from local authorities, and will ensure all schools in England are funded in a fair and consistent way.

The Department for Education use this to fund:

- Teaching and learning for children and young people in EYFS, primary, secondary, further and higher education.
- Teaching and wider skills training for young people in apprenticeships, traineeships and further education.
- Support for professionals who work with children, young people and adult learners.
- Helping disadvantaged children and young people to achieve more.
- Child Protection Services.

Spending Per Pupil

The Department for Education uses the the national funding formula to calculate how much money each state-funded school gets per pupil.

The amount allocated depends on a number of factors such as the number of pupils on roll, the area, the number of pupils on free school meals and more.

Primary Schools
Minimum per-pupil funding

£4,405

Secondary Schools
Minimum per-pupil funding

£5,715

The above figures relate to the minimum amount of funding schools receive per pupil. However, these figures are usually much higher when additional funding such as the pupil premium is factored in. Schools will likely spend nearer to around £7,460 on pupils aged 5-16.

Important dates for your marketing calendar

April
6

Start of the new financial year for state schools.

September
1

Start of the new financial year for academy schools.



80% of schools do most financial planning in the 3 months before the new financial year.

70% of schools do most of their spending between August and December.

Additional funding schools receive:

- Pupil premium
- PE and sport premium
- High needs funding
- Universal infant free school meals
- Self-generated income

Say hello to the decision makers



84% of Head Teachers have the final say in large purchasing decisions.



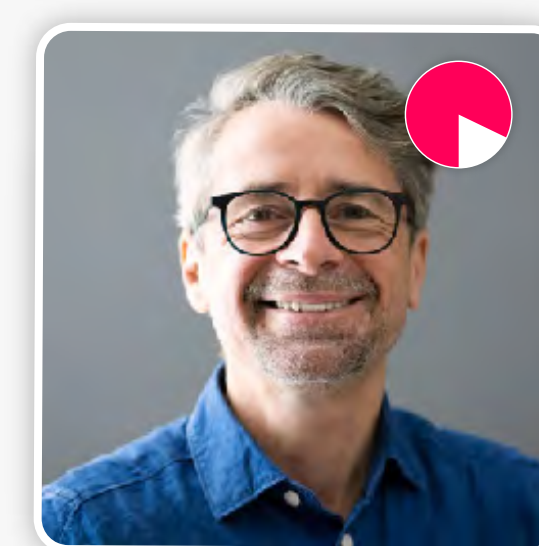
63% of Business Managers approve all school spending.

The Senior Leadership Team (SLT) are the key decision makers and they play an important role in school spending. We recommend adding relevant members of the SLT to your marketing mailing list.

[Click here to meet the team](#)



71% of school departments manage their own budgets.



80% of teachers have a budget of up to £5,000 to manage.

Classroom teachers and support staff have an important say in the school spending process. They can influence department leaders and other key decision makers about which products and services to purchase as they're often the end users, so be sure to include them in your mailing list too.

What do schools spend their money on?

In the 2021-22 financial year, schools spent their budgets on the following:

- £11.7 billion** Teaching staff (including teachers, supply and agency teachers)
- £4.4 billion** Education support staff
- £3.2 billion** Premises and occupation related costs
- £2.5 billion** Supplies and services

Other areas schools spend on include:

- Staff development and training
- Teaching and learning resources
- ICT training and support
- SEN teaching and support
- Catering supplies and staff
- Energy and other utilities

Key Insight

Some areas saw a decrease in spending in 2020-21 and 2021-22 due to Covid-19, but in 2022-23 school expenditure started to return to pre-pandemic levels. And this is expected to continue through the 2023-24 financial year.

Additional government funding for education

The government has allocated extra funding for schools over the next few years to support education recovery and further development.

Want to find out more ?

[Click here check out our free guide](#)

Contact Us

Got any questions? Get in touch with our friendly team today:

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Let's connect: [Instagram](#) [YouTube](#) [LinkedIn](#)

Sources:

- Buzz Education 2022 Schools Survey
- All funding information from official government statistics: explore-education-statistics.service.gov.uk/find-statistics